

APPENDIX B

GENERAL FUND
2015/16 REVENUE ESTIMATES - SUMMARY
as at 31 March 2016

	Annual Budget	Supplementary Budgets	Revised Annual Budget	Year End Forecast	Variance to Budget
	£	£	£	£	£
SCRUTINY - PEOPLE	3,290,170	130,000	3,420,170	3,439,170	19,000
SCRUTINY - PLACE	8,701,050	692,369	9,393,419	9,404,870	11,451
SCRUTINY - CORPORATE	3,438,330	797,040	4,235,370	4,332,140	96,770
less Notional capital charges	(2,881,260)		(2,881,260)	(2,881,260)	0
<u>Service Committee Net Expenditure</u>	12,548,290	1,619,409	14,167,699	14,294,920	127,221
Net Interest	300,000		300,000	50,000	(250,000)
New Homes Bonus	(4,232,490)		(4,232,490)	(4,232,490)	0
Revenue Contribution to Capital	0		0	0	0
Minimum Revenue Provision	875,000		875,000	765,779	(109,221)
Voluntary Revenue Provision	2,000,000		2,000,000	2,000,000	0
<u>General Fund Expenditure</u>	11,490,800	1,619,409	13,110,209	12,878,209	(232,000)
Transfer To/(From) Working Balance	68,304	(1,556,129)	(1,487,825)	(1,255,825)	232,000
Transfer To/(From) Earmarked Reserves	631,490	(63,280)	568,210	568,210	0
<u>General Fund Net Expenditure</u>	12,190,594	0	12,190,594	12,190,594	0
Formula Grant	(5,802,225)		(5,802,225)	(5,802,225)	0
Business Rates Growth / Pooling Gain	(1,358,733)		(1,358,733)	(1,358,733)	0
CIL Income	0		0	0	0
Council Tax	(5,029,636)		(5,029,636)	(5,029,636)	0
	0	0	0	0	0

Working Balance March 2015

£ 5,516,722

£ 4,260,897

March 2016